

Net zero with plant-based materials

2022









Evoco

We develop plant-based chemistry to replace petrochemical based materials to reduce carbon emissions.

Our current products of plant-based foams and natural odour control products are used by global brands such as Vans, Puma and Timberland.

With over 20 patents active and filed, we don't sacrifice performance.







Fixing a multi-megaton problem

Fashion and footwear account for 10% of global emissions with materials attributing 40% of those emissions - Fashion Times, 2020



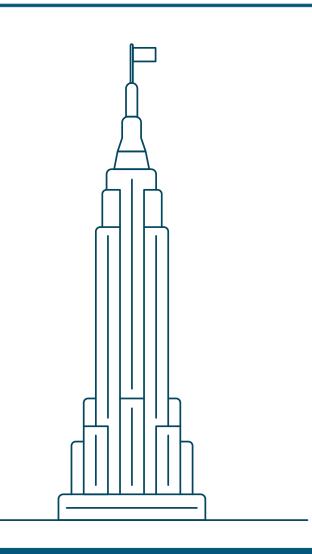
A typical pair of running shoes generates 30 lbs of Carbon dioxide emissions - Run Repeat, 2021



The foam problem

Everyday more than 1 million of cubic meters of PU materials is made, equivalent to the volume of the Empire State Building.

- Simon et al. 2018



Only around 10% of PU is recycled, the rest goes to landfills.

As of 2012, the U.S. produced around 1.3 million tons of polyurethane foam waste

- Recycling Magazine, 2020



At Evoco, everything we do are guided by our 4 pillars

Our mission is to close the loop on unsustainable goods, for good.





Waste & **Biocomposites New Carbon** Innovation Intermediates **Polymers** Biodegradation

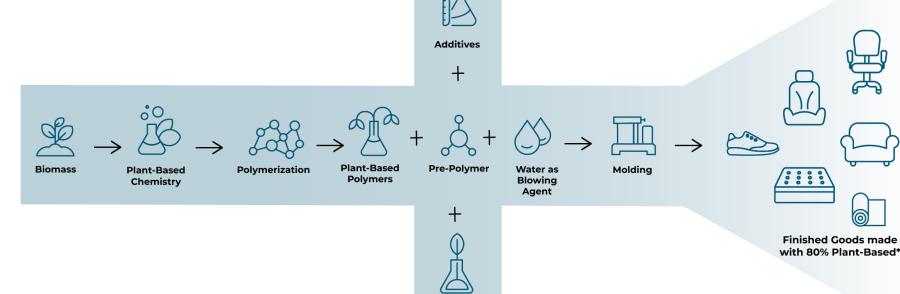
Behind the scenes: How we innovate

- It starts from the earth. Plants grow, absorbing CO2 from the atmosphere and stored biocarbon
- Through sustainable processing, plantbased biocarbons are transformed into biochemical intermediates + monomers.
- We add natural, green additives to our formula. This is what gives our foam its outstanding performance.



FATES™ eco-foam development process

FATES™ leverages the power of plants...



Plant-Based Fillers

...to develop the next generation of consumer good materials



FATES™: plant-based eco-foam

Evoco's growth story, FATESTM is a patented **plant derived eco-foam that boasts an industry leading 70-80% biocontent.**









FATES



The path to net-zero: reducing carbon impacts

REDUCES CO₂ EMISSIONS BY 70% COMPARED TO PU

Evoco's FATES eco foam tomorrow

Evoco's FATES eco foam today

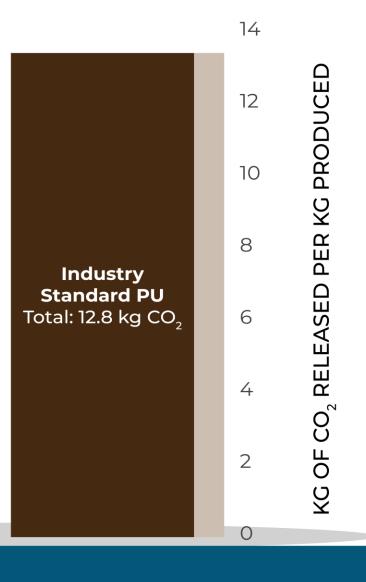
Industry standard PU

Evoco's FATES eco foam *today*

Evoco's FATES eco foam *tomorrow*

Total: 1 kg CO₂





The results are clear, Evoco's efforts to mitigate climate change at the source by using plant-based raw materials works.



Lifecycle Analysis of commonly used materials in footwear insoles/midsoles

CO₂ emission/ global warming potential assessment for one pair of insoles

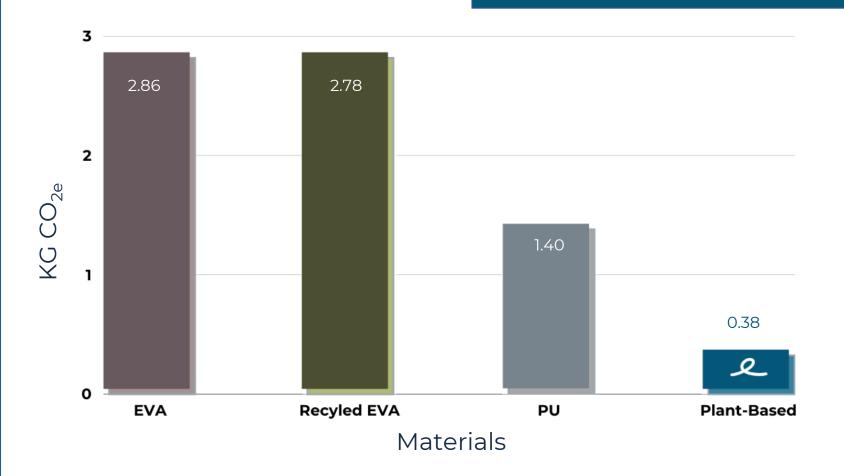
¹SOLE 2020 LCA: Active Thick & Performance Thick Footbeds. July 2021, SOLE-2020-Footbed-LCA.pdf

² All Eco Sneakers Do Is Kill The Planet a Little Bit Slower. August 2021, [https://runrepeat.com/eco-sneakers-research

³ Simapro LCA software v 9.3, ecoinvent database, v 3.8, LCA report

Carbon Balance: Comparing LCAs



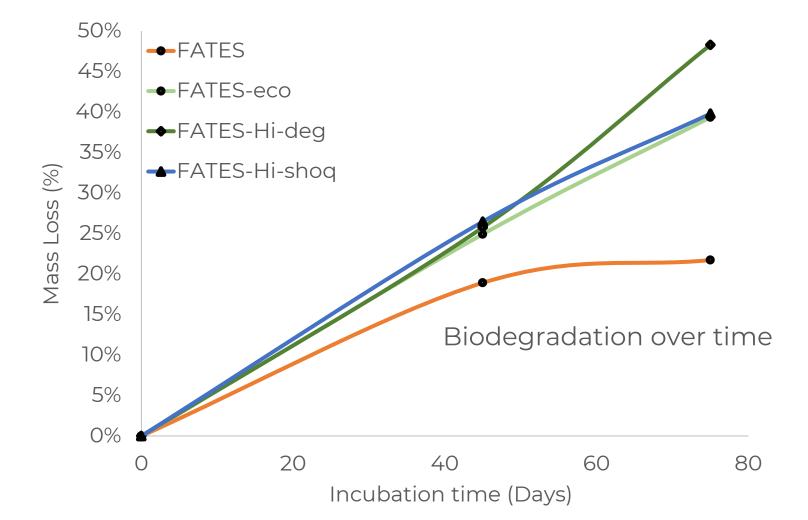




FATESTM eco-foam biodegrades within 5 to 20 years, diverting materials like shoes from landfill that would otherwise sit there for over 1000 years.

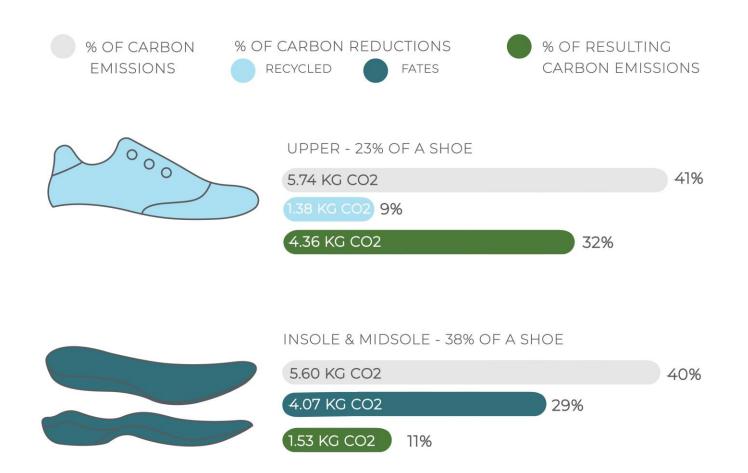
Current new and patent pending developments on the formulation show that the material is 50% biodegraded within 75 days of being composted.

FATESTM waste diversion: Biodegradation





Case Study: Recycled upper materials vs plant-based foam



An upper is 23% of a shoe.

Using recycled fabric only reduces CO_2 emissions up to **9%** of the entire shoe.

A midsole & insole makes up **38%** of a shoe.

Simply using a FATESTM eco-foam insole and midsole reduces CO₂ emissions up to **29%** of the entire shoe.¹⁸

McLoughlin D, All Eco Sneakers Do Is Kill The Planet a Little Bit Slower [Study], August 2021, Run Repeat, https://runrepeat.com/eco-sneakers-research



Our partners

These brands, as well as many others, have embraced the advantages of our carbon reducing technologies and customers.

We have over 15 development projects in progress for future seasons in footwear alone.













































Brands x FATES™

Timberland *****





















Our competitive advantage



Industry leading plant-based

FATES™eco-foam is made from industry leading 70% to 80% plant-based from sustainably sourced plants and plant waste



Enhanced mechanical strength

When tested, FATES™ performs equally or improved mechanical and strength based properties compared to traditional petrochemical-based foam



Reduce carbon emission

Using FATES™ plant-based materials reduces a product's carbon footprint by up to 70%



Step in comfort

The FATES™ provides long-lasting comfort with excellent energy return for a spring-like effect



3rd party certified

Our materials are third party certified by USDA, Greencircle and Vegan



Performance based

Lightweight, strong and long-lasting



Biodegradable properties

FATES™ eco-foam biodegrades back into the earth



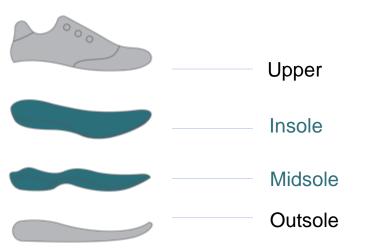
Patented technology

Leading innovative breakthroughs in bio-materials and protecting our intellectual properties

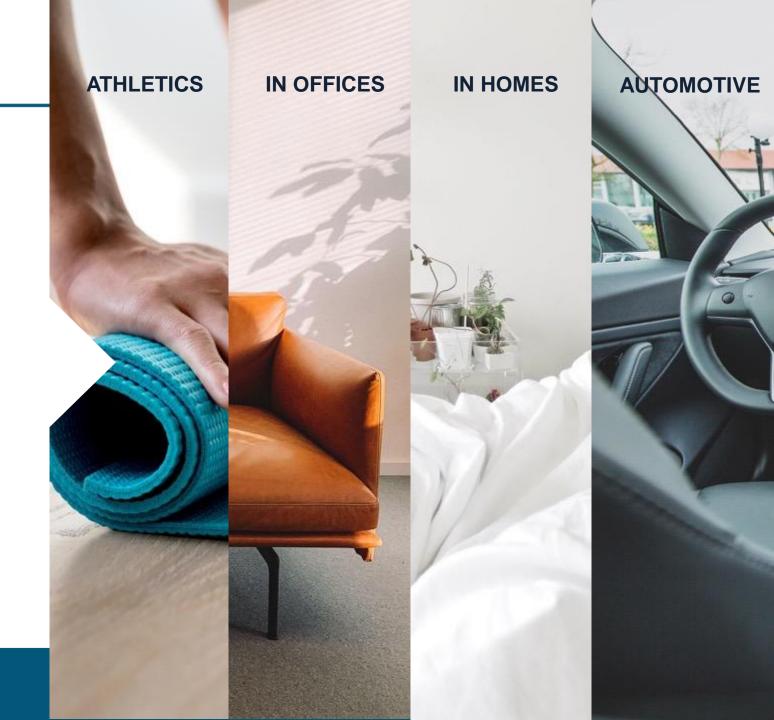


The many uses of FATES™ foam

Initially designed for footbeds and insoles, we can tailor the formula with unique performance characteristics for outsoles, midsoles, yoga mats, films, fabrics and seating.







The real impact

The only numbers that really matter



Thanks to our innovation, partners, and products since 2020 we have saved over

976,152 KG CO₂

which is equivalent to planting

97,000 trees

*Average tree absorbs 22 lbs of CO2 annually



Step into a Sustainable Future

When you support our mission, you are choosing the environment. By using innovative, plant-based materials you are not sacrificing performance but telling your customers that the planet matters.

Contact Evoco at

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- in Evoco Ltd





Powered by nature.