



We Grow Better Materials

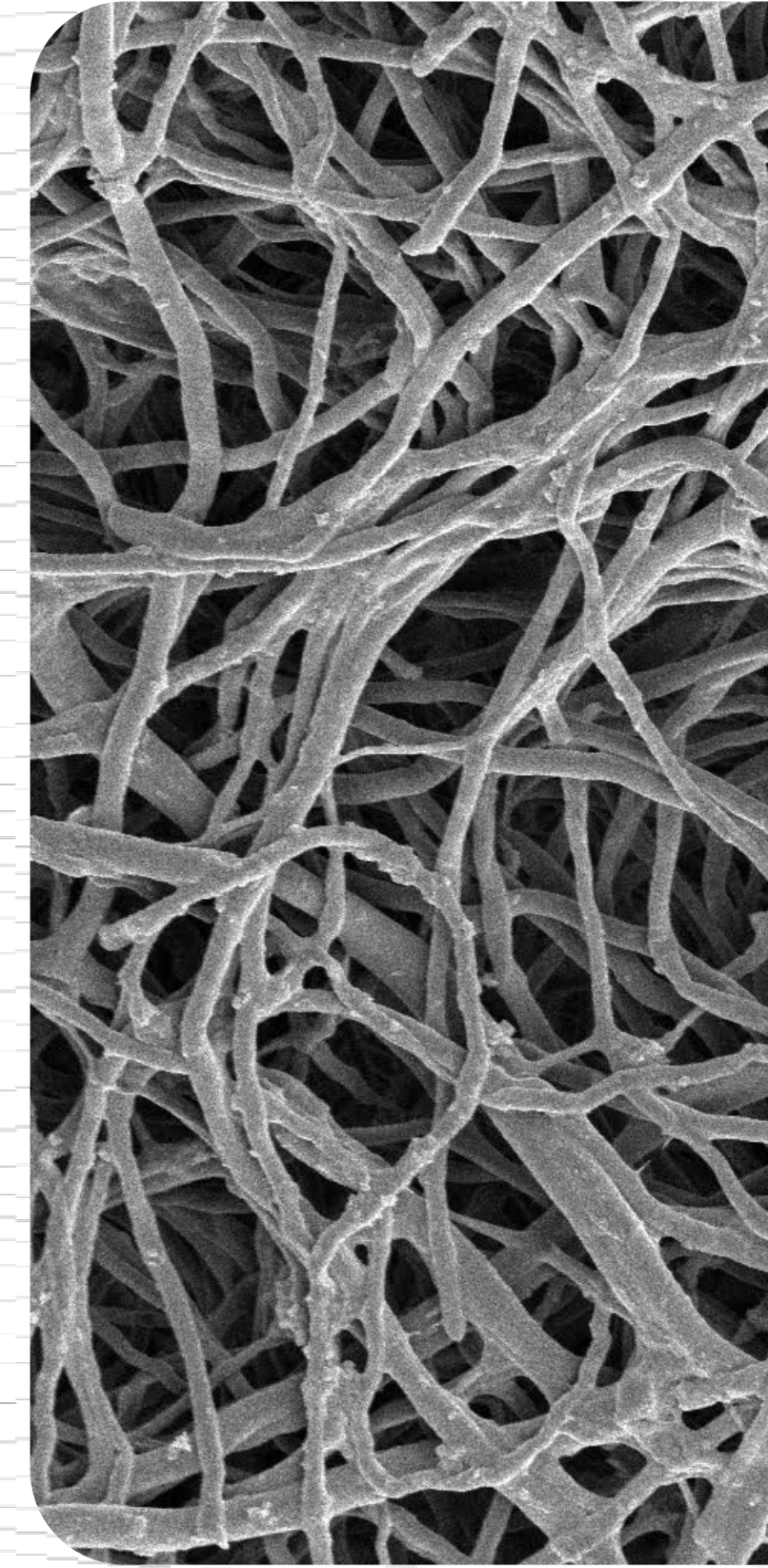
Andy Bass

Chief Marketing Officer

World Bio Market

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Mycelium



Mycelium is the fibrous root structure of mushrooms

AIRMYCELIUM



100% pure mycelium

Our AirMycelium™ growth chambers guide mycelium into large sheets

2 meters wide x 30 meters long





HIDES

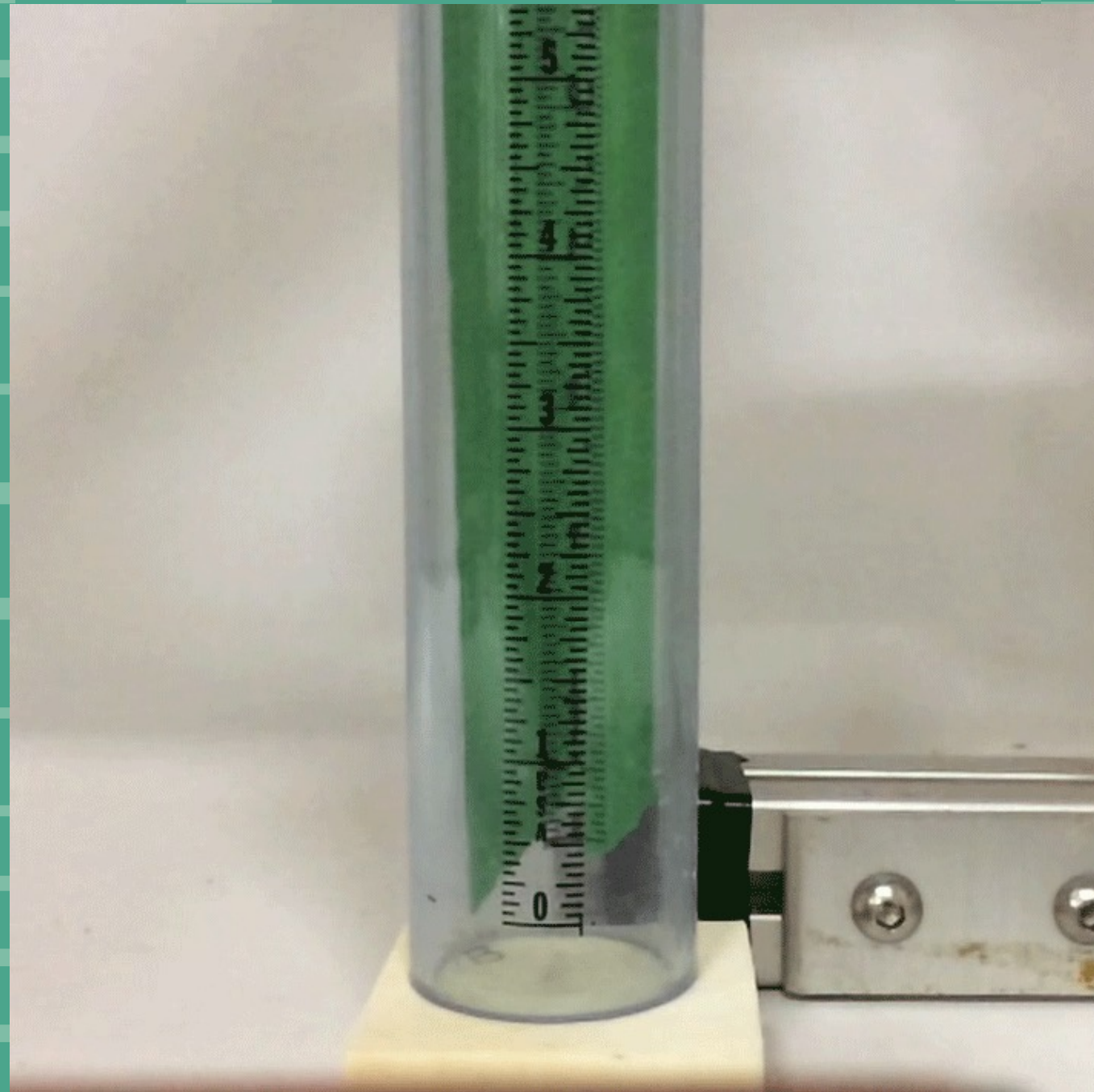


FOAM

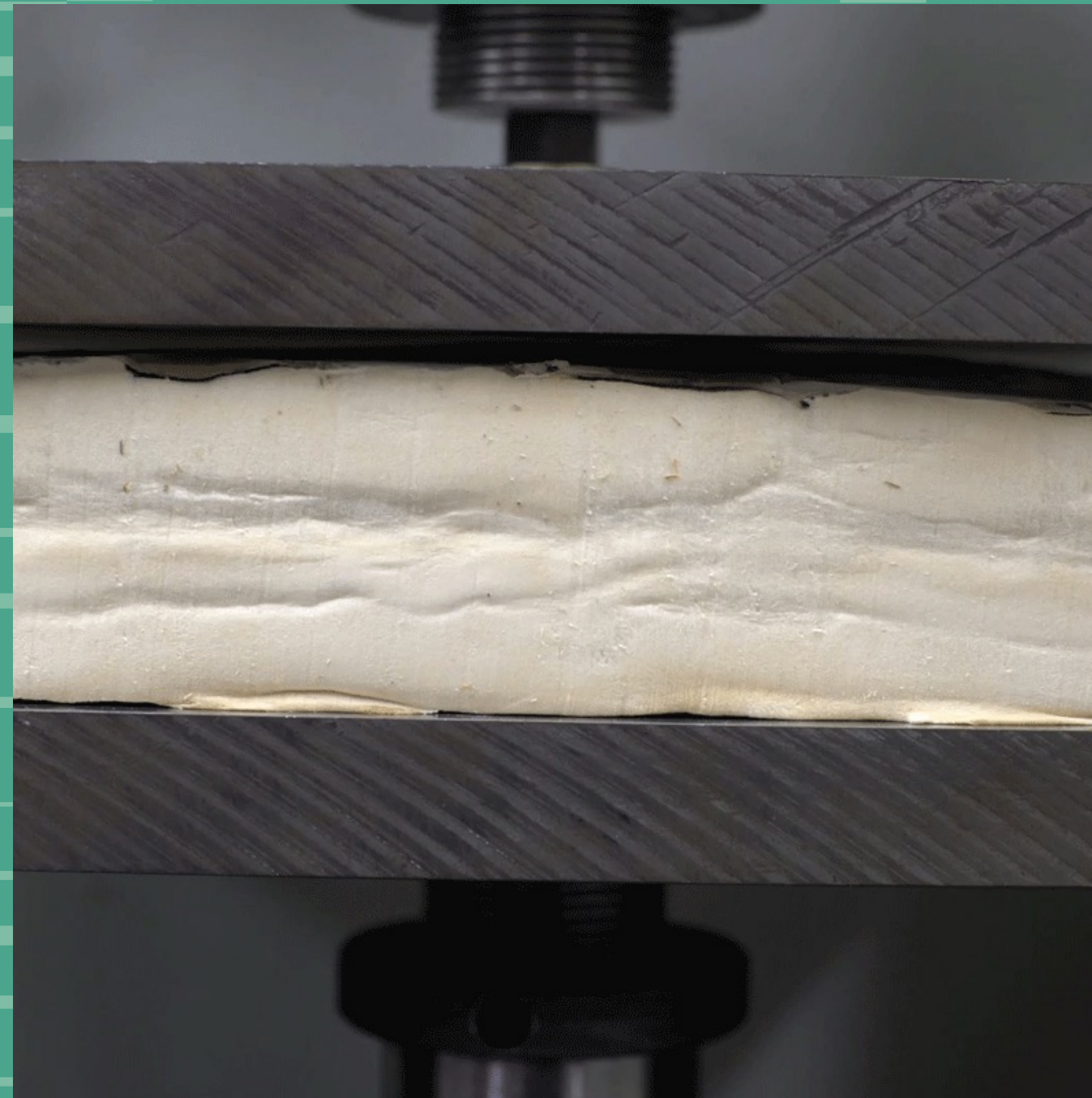


foragerTM hides TM

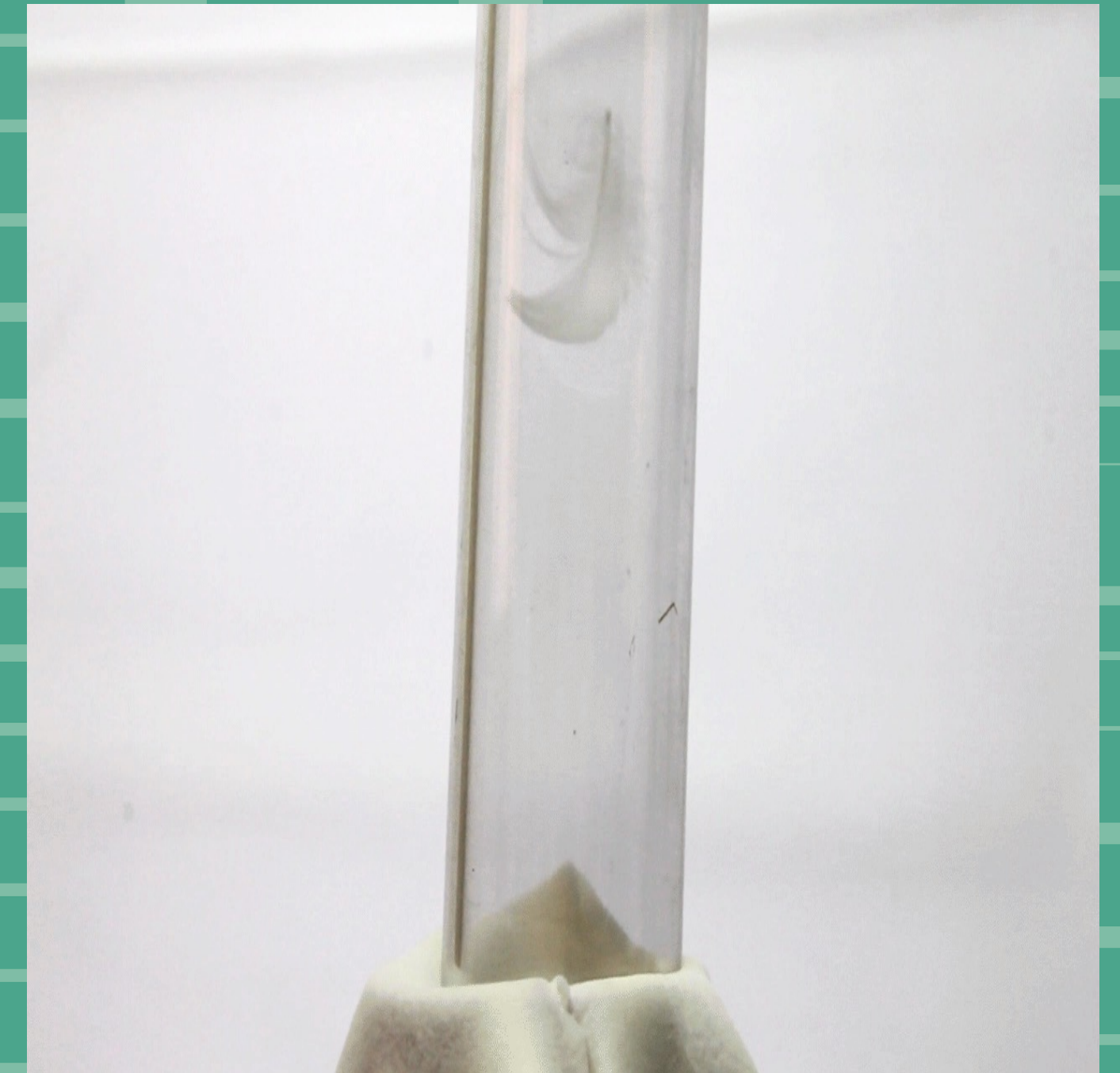
forager foams



Rebound



Resilience



Breathable

Circularity



Tradition Meets Innovation



Raw Material Supply



Mycelium Sheets



Sustainable Processing

ECO LEATHER X **ecovative**



Foundry: Accelerating Innovation



1 Bench Scale (define & refine)

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High-throughput screen of mushroom strain library under various growth conditions to find “hits” to meet customer specifications

2 Lab Scale (validate)

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Once candidate strains and conditions are identified, those materials are produced at lab scale for customers to validate in prototypes

3 Pilot to Commercial Scale (implement)

After material specifications are confirmed, we can scale up materials through our network of farms to produce at commercial volumes

From Bench to Farms

2020



Bench Scale

40 sqm/yr



2021



Lab Scale

750 sqm/yr



2022



Pilot Scale

17,000 sqm/yr



Local Farm Scale

450,000 sqm/yr/farm

Commissioning



Global Farm Scale

450M sqm/yr opportunity

Demonstrated

Capacity increases:

20x

20x

25x

Ecovative Owned & Operated

Distributed Growers

Flexibility to greenfield new farms and retrofit existing mushroom farms to run our AirMycelium™ process

Scale-up successes de-risk future growth



SUPPLY CHAINS

Scaling Nature



Agricultural Side Streams



Vertical Farms



Harvest

🌱 Our Market Presence Today



Forager

9 Partners Signed

Sold Out Capacity - **12 months out**



MyForest Foods

Scaled Production 400x

Largest Mycelium Farm

Sell-out product 90+ weeks running



Mushroom® Packaging

2M+ units sold annually

Global presence in US, EU, UK, NZ

Expanded US production plant built 2022

The only mycelium company serving multiple verticals at scale




ecovative

Thank You!