The Growing Strength of the U.S. Heartland's Bioeconomy

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Global Leaders in Agriculture

2.2 billions gallons of Ethanol produced annually

- Two wet mill corn Processing facilities
- 22 dry mill corn processing facilities

#3 Corn Production

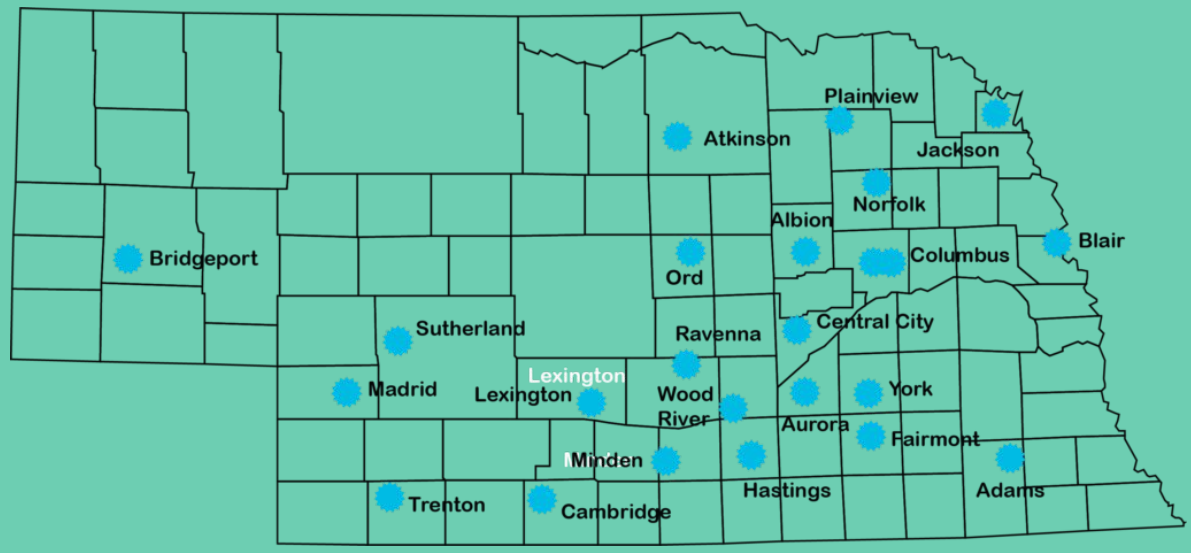
- > 90% US corn grown is used for animal feed
- < 10% US corn grown is directly used for human food
- $0.10 lower per bushel compared to multi-region average

22 dry mill corn processing facilities producing:

- Ethanol
- Corn distillers oil
- Wet or dry distillers grain
- Yeast protein
- Biogenic CO2

2 wet mill corn processing facilities producing:

- High Purity Sugar
- Starch
- Ethanol
- Corn Oil
- Germ meal
- Gluten meal
- Gluten feed
- Biogenic CO2



Potential for clean sugar production with retrofits

Renewable Energy

Omaha Public Power District

- 35% retail energy sales are renewable. 32% wind
  - Currently building out an additional 600MW of solar power.
  - Goal: Net Zero by 2050
- Average industrial rate: 6.97 cents/kWh (19.1% below the national rate)
- Ranked #1 in the nation by US News and World Report for power grid reliability.

How to arrange 100% renewable energy

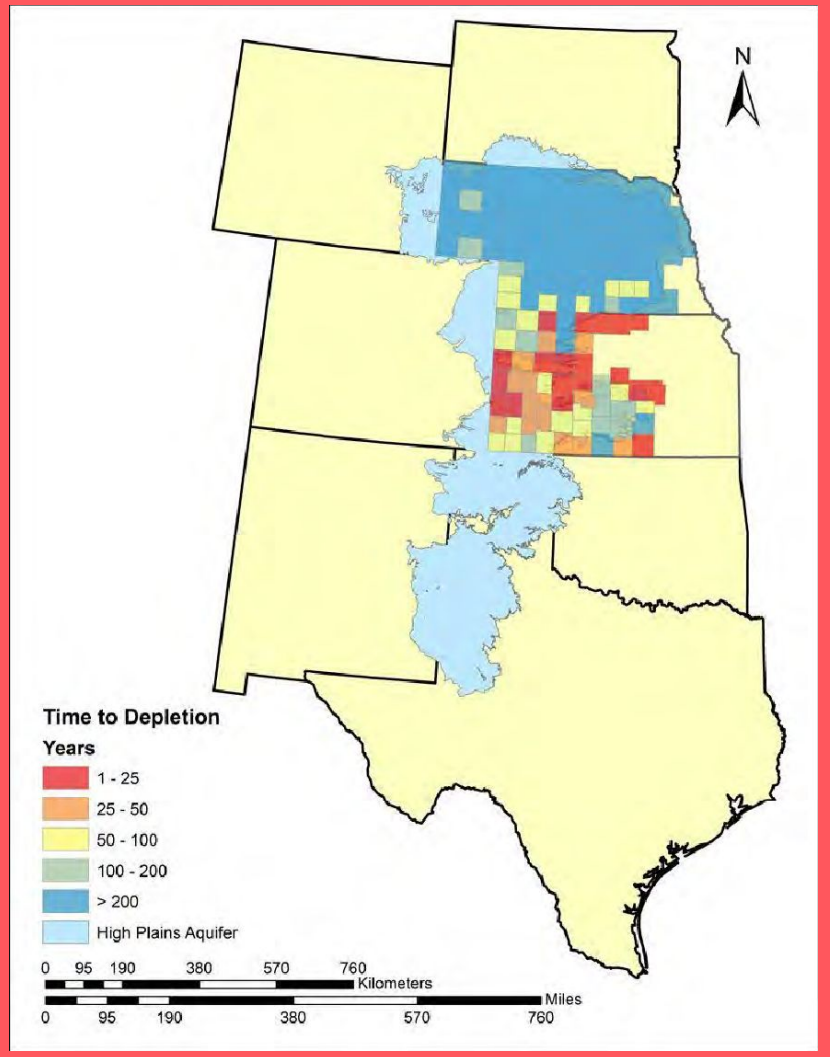
- OPPD currently offers rate 261M, which provides the opportunity for a 100% renewable energy structure for large customers seeking 20+ MW. This is currently being used by both Meta and Google in their Nebraska operations.
- OPPD is flexible to explore creative options for renewable generation and use by companies.

‘Behind the Meter’ generation

- OPPD welcomes companies to generate their own renewable energy ‘behind the meter,’ and can help prospects with expertise and guidance.
- OPPD has worked with companies like LinkedIn and Valmont Industries to build ‘behind the meter’ solar generation for their locations.

Commitment to Conservation

- Using modern techniques to minimize inputs & tillage
  - Conserving the water, top soil, and soil health while increasing productivity
- National leader in water management
  - Stayed within 1% of predevelopment levels
  - U.S. Department of Homeland Security 2015 study predicted stable water levels for at least the next 200 years



Why Nebraska?

TALENT

Overview

- #6 "Best States for Education" (U.S. News and World Report, 2019)
- 31% Bachelor's Degree or Higher
- 28,000+ College Grads Per Year
- 38% Growth in STEM Degrees since 2006
- New Fermentation Major at University of Nebraska Lincoln dedicated for the industry.
- Right to work state.
- 69% Labor Force Participation.

3.5x more concentrated **in biochemical manufacturing**

5.9x more concentrated in **ag chemical manufacturing**

EVONIK INDUSTRIES

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DSM

Cargill™

Corbion
Keep creating

ADM

Green Plains

monolith

NatureWorks

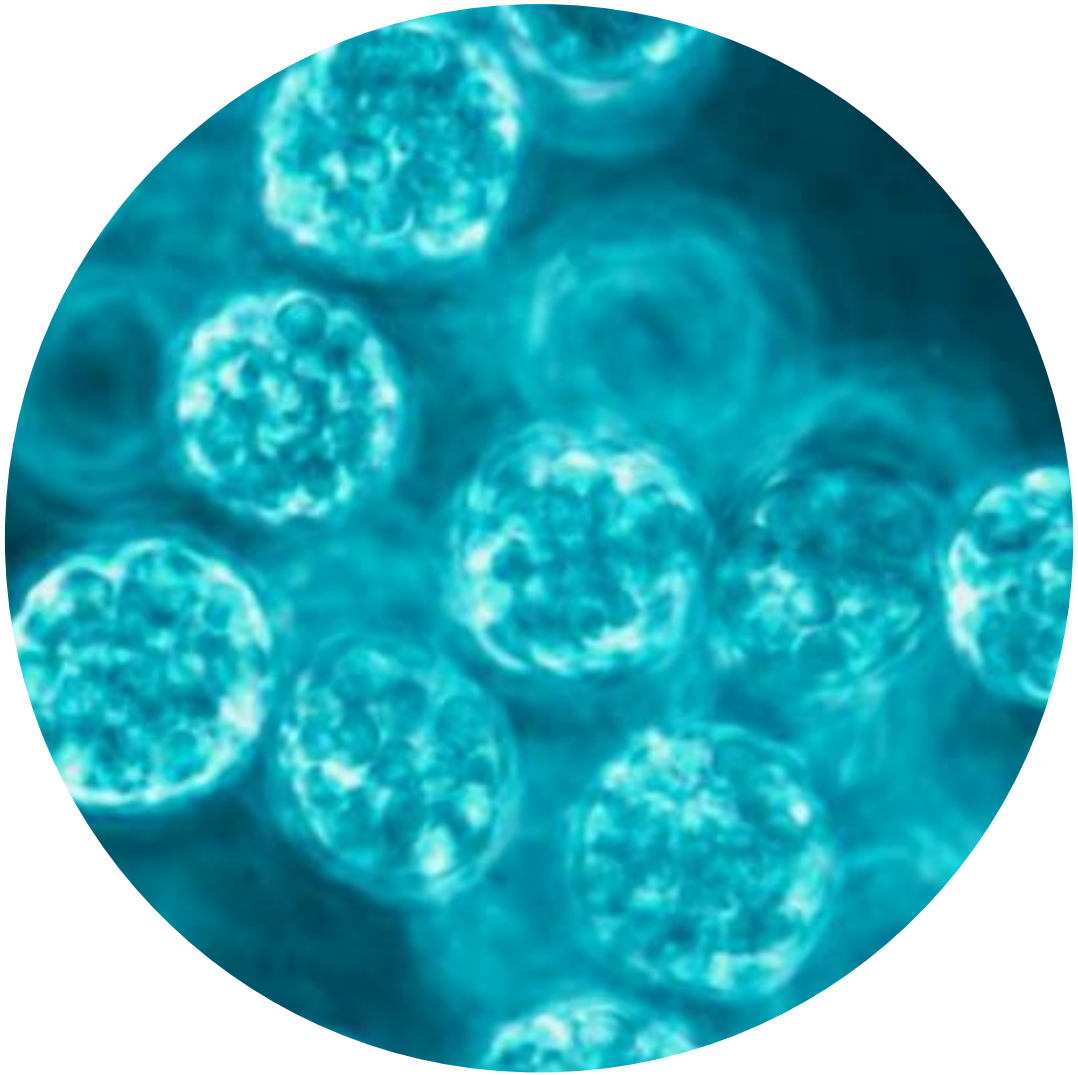
Nebraska Renewable Chemical Tax Credit Program

Nebraska incentivizes the development of renewable chemicals intended to stimulate the vibrant biotechnology and bioproducts sector.

- **Eligible businesses may receive 7.5c per gallon of renewable chemical produced, up to $1.5 M in refundable tax credits per year.**
- **Eligible Business include:**
  - **Companies that produce at least 1 million pounds of renewable chemicals in Nebraska during the calendar year.**
  - **Be physically located in Nebraska**

ALGAE OIL

THIS IS WHAT WE PRODUCE IN NEBRASKA



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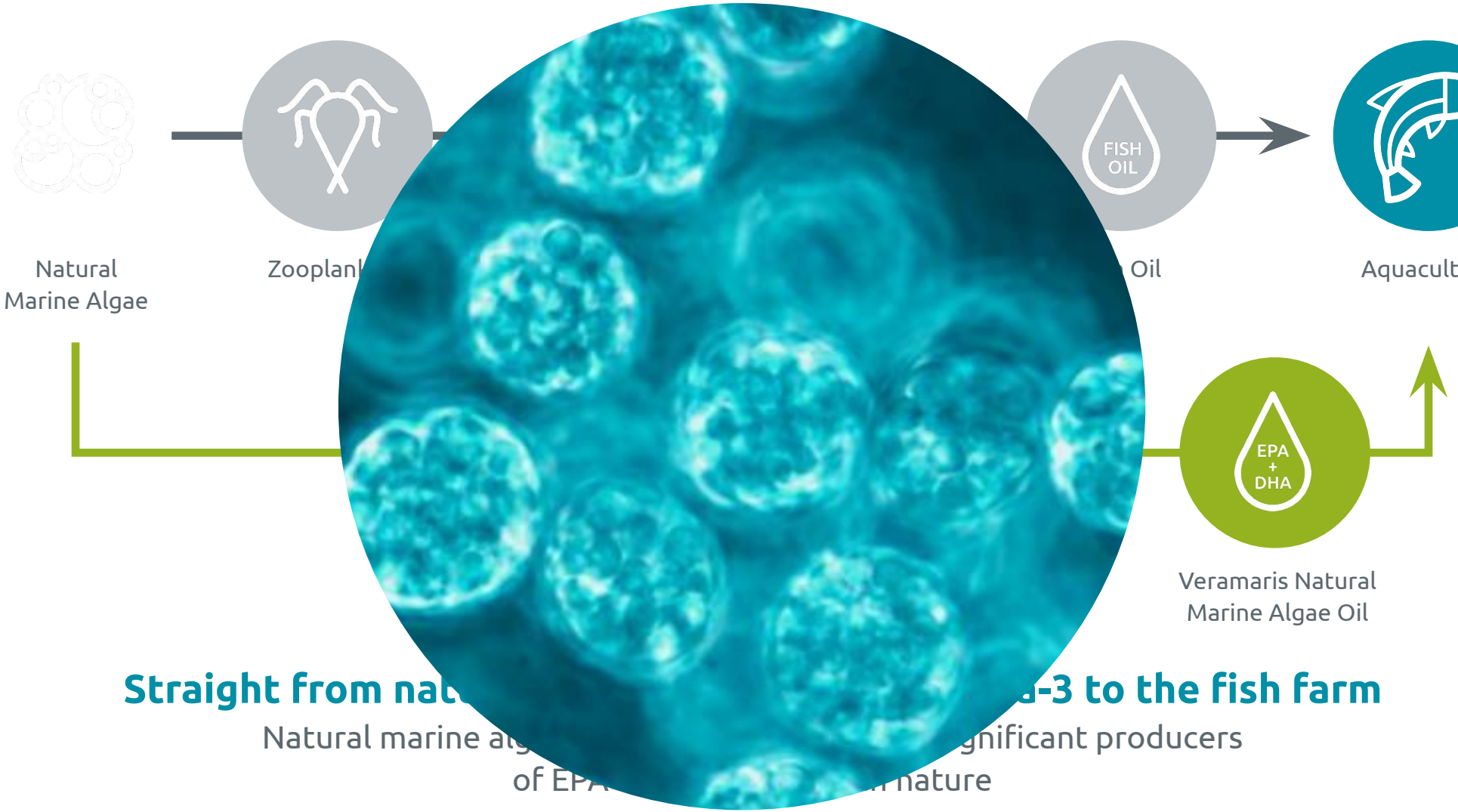
ALGAE SECURES

YOUR EPA & DHA OMEGA-3 SUPPLY



Straight from nat -3 to the fish farm

Natural marine alg gnificant producers of EPA nature

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BIODIVERSITY

CREATING IMMEDIATE SUSTAINABILITY IMPACT

1 ton
Veramaris
Natural Marine Algae Oil

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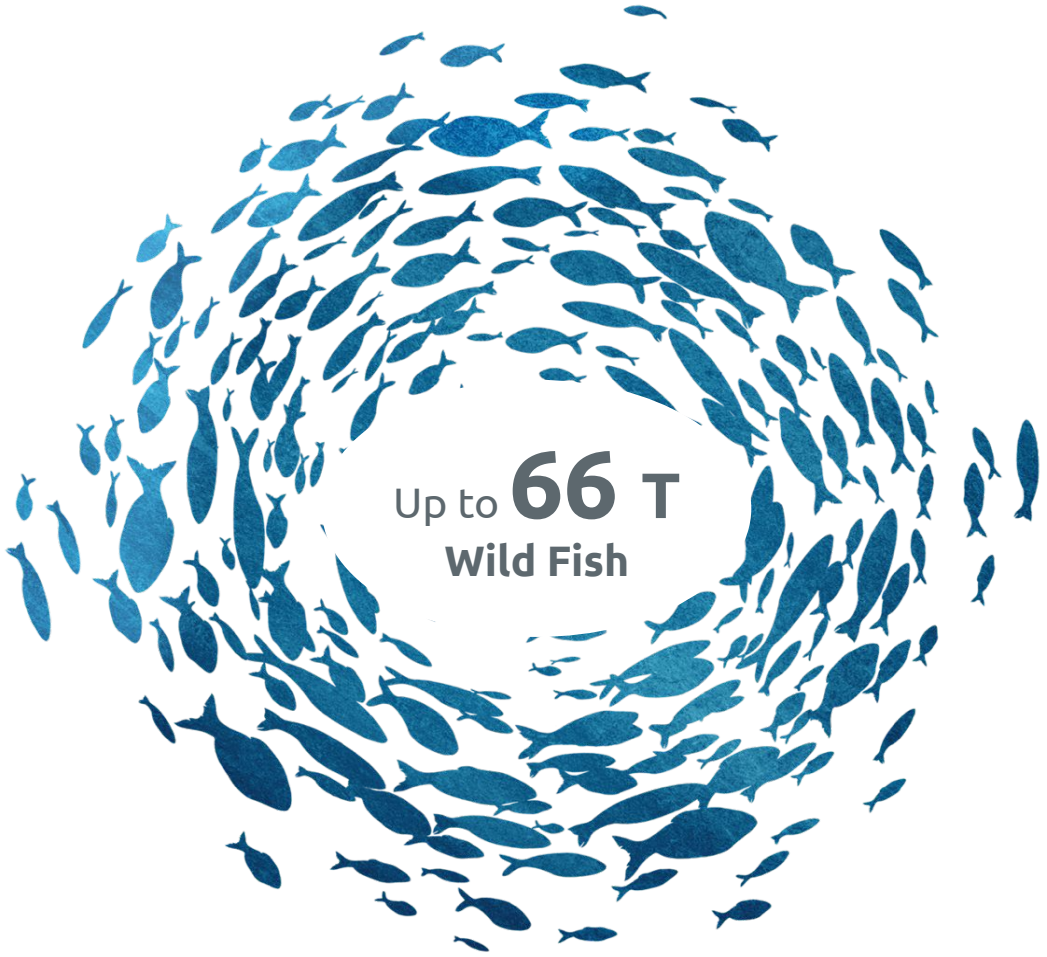

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HOW IT'S MADE?

ALGAE & SUGAR ARE TWO MOST IMPORTANT INPUT INGREDIENTS

Uniquely rich microalgae

6,500 different microalgae were researched, catalogued, and patent protected, to identify the very best. Thanks to proprietary biotechnology (**non-GMO**), involving a process of selection and cultivation, Veramaris **natural marine algae** are elevated to **superior EPA & DHA levels**.

Corn sugar from Nebraska

Veramaris is using **locally sourced corn sugar** for its production process coming from 16 local counties. Corn is a **critical carbon source** for the production.

Supportive ingredients

Salts
Nutrients
Acids
Vitamins
Water

Large-scale fermentation

Veramaris microalgae passes through **several fermentation stages** before landing into one of **5 large-scale fermenters**:

- Lab fermentation
- Seed fermentation
- Scale-up fermentation

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WIN-WIN COOPERATION BETWEEN DSM & EVONIK

JOINED FORCES OF 2 BIOTECH LEADERS

Processes

Specialist in developing industrial biotechnology processes.

Large-scale fermentation

Know-how in operating large-scale manufacturing of fermentative amino acids.

EVONIK
Leading Beyond Chemistry

Veramaris
50:50 Joint Venture

DSM
BRIGHT SCIENCE. BRIGHTER LIVING.

Algae cultivation

Specialist for the cultivation of marine organisms including algae

R&D

Biotechnology capabilities in development and operations

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VERAMARIS IN BLAIR, NE

$ 200m investment | 6,500 proprietary strains of natural algae | 150 patents